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K & P INTERNATIONAL HOLDINGS LIMITED

堅寶國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 675)

**UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS,
POSITIVE PROFIT ALERT
AND
RESUMPTION OF TRADING**

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to deliver an overall positive operating performance for the year ended 31 December 2010.

This positive profit alert announcement is only based on a preliminary review of the unaudited internal management accounts of the Group, which have not been reviewed or audited by the auditors of the Company, and is subject to the Group's results and performance for December 2010.

The Board has also noted the recent increase in the price and trading volume of the Shares and wishes to state that, apart from the above, the Board is not aware of any reasons for such movements in the price and trading volume of the Shares.

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 2:30 p.m. on 6 January 2011 pending the release of this announcement. The Company has applied to the Stock Exchange for resumption of trading in the Shares on the Stock Exchange with effect from 9:30 a.m. on 7 January 2011.

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

Based on the review of the unaudited internal management accounts of K & P International Holdings Limited (the "Company") and its subsidiaries (collectively, the "Group") for the period from 1 January 2010 to 30 November 2010, the board of directors of the Company (the "Board") wishes to inform the shareholders of the Company and potential investors that the Group is expected to deliver an overall positive operating performance for the year ended 31 December 2010. It is expected that, subject to the Group's results and performance for December 2010, the Group will record a significant increase in consolidated net profit for the

year ended 31 December 2010 (as compared with that of 2009), which is expected to be mainly attributable to an increase in sales revenue and an improved gross profit margins for products sold, and a significant reduction in operations expenses.

This positive profit alert announcement is only based on a preliminary review of the unaudited internal management accounts of the Group, which have not been reviewed or audited by the auditors of the Company. The Board wishes to remind the shareholders of the Company and potential investors that the final results of the Group for the year ended 31 December 2010 is subject to the Group's results and performance for December 2010 and the audit and final review by the auditors of the Company and the Board. The audited consolidated results of the Group for the year ended 31 December 2010 are expected to be announced before the end of March 2011.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

The Board has also noted the recent increase in the price and trading volume of the shares of the Company (the "Shares") and wishes to state that, apart from the above, the Board is not aware of any reasons for such movements in the price and trading volume of the Shares.

The Board also confirms that, apart from the above, there are no negotiations or agreements relating to the intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), nor is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 2:30 p.m. on 6 January 2011 pending the release of this announcement. The Company has applied to the Stock Exchange for resumption of trading in the Shares on the Stock Exchange with effect from 9:30 a.m. on 7 January 2011.

Made by the order of the Board, the Directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board
K & P International Holdings Limited
Lai Pei Wor
Chairman

Hong Kong, 6 January 2011

As at the date of this announcement, the Board comprises Messrs. Lai Pei Wor and Chan Yau Wah (being executive directors) and Messrs. Kung Fan Cheong, Leung Man Kay and Li Yuen Kwan, Joseph (being independent non-executive directors).

*For identification purpose only