



# K & P INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 675)

## APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors of K & P International Holdings Limited (the “Company”) announces that Mr. Leung Man Kay has been appointed an independent non-executive director and a member of the Audit Committee of the Company effective as from 28th September, 2004.

The board of directors (the “Board”) of K & P International Holdings Limited is pleased to announce that Mr. Leung Man Kay (“Mr. Leung”) has been appointed an independent non-executive director and a member of the Audit Committee of the Company effective as from 28th September, 2004.

Mr. Leung, aged 53, is currently a financial and management consultant. Mr. Leung has over 20 years of experience in corporate restructuring, auditing, accounting and financial management and is currently the chief executive officer of China Pith Consulting Limited and a director of Tai Kong Corporate Advisory Limited. Mr. Leung is a fellow member of Hong Kong Institute of Certified Public Accountants, The Association of Chartered Certified Accountants, U. K. and The Hong Kong Institute of Directors. Mr. Leung is also a member of Hong Kong Securities Institute.

Mr. Leung has not previously held any position with the Company or any of its subsidiaries nor, as at the date of this announcement, has he held any directorship in any listed public company in the last three years. As at the date of this announcement, Mr. Leung does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company (as such terms, where relevant, are defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) and does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no service contract (excluding contracts expiring or determinable by the Company within one year without payment of compensation (other than statutory compensation)) entered into between Mr. Leung and the Company or any of its subsidiaries. Mr. Leung’s appointment is initially for a term of two years and is subject to retirement by rotation and re-election at the Company’s annual general meeting in accordance with, as well as the other provisions relating to removal of directors, the Bye-Laws of the Company. Mr. Leung will be entitled to receive a director’s fee of HK\$13,000 per month, which is determined by the Board by reference to Mr. Leung’s duties and responsibilities, and is in line with the director’s fee payable to other independent non-executive directors of the Company.

Save as disclosed above, the Board is not aware of any other matters which should be brought to the attention of the shareholders of the Company in relation to Mr. Leung’s appointment.

The Board would like to take this opportunity to welcome Mr. Leung in joining the Company as an independent non-executive director.

By order of the Board  
**Lai Pei Wor**  
Chairman

Hong Kong, 28th September 2004

*As of the date of this announcement, the Board of the Company comprises three executive directors, being Mr. Lai Pei Wor, Mr. Chan Yau Wah, Mr. Chung Yik Cheung, Raymond and three independent non-executive directors, being Mr. Tsao Kwang Yung, Peter, Mr. Kung Fan Cheong and Mr. Leung Man Kay.*

“Please also refer to the published version of this announcement in The Standard.”