



K & P INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

NOTICE OF RESIGNATION OF DIRECTOR

The Board of Directors (the “Board”) of K & P International Holdings Limited (the “Company”) announces that Mr. Wong Kwong Ming (“Mr. Wong”) has resigned as an Executive Director of the Company with effect from 30th June 2002.

The Board would like to express their thanks to Mr. Wong for his valuable contribution to the Company.

By Order of the Board

Lai Pei Wor

Chairman

Hong Kong, 2nd July 2002

“Please also refer to the published version of this announcement in The Standard”.